

June 5th, 2024

To Our Valued Customers,

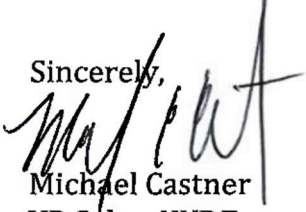
Hyde Industrial Blade Solutions (IBS), a division of Hyde Tools, Inc., today announced the merger between American Blade Source of Amelia, Ohio and Hyde Industrial Blade Solutions. The merger will deliver a wider selection of products and technology to both company's customers. Both Hyde and American Blade Source have enjoyed a long history of success by finding solutions to customers cutting problems and solving customer issues with fast delivery, high quality, and excellent technical support.

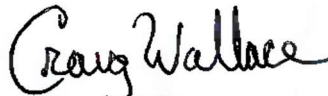
American Blade Source specializes in the manufacturing and supplying of custom straight and circular cutting tool products to the global marketplace. Hyde is extremely pleased to bring the strengths of American Blade Source into our team. American Blade Source provides high quality, precision core cutters, dish slitters, flat shear slitters, score & crush cutter knives, bottom knives, scoring anvils, serrated tooth knives and myriad other specialty knives made to order.

If you have any questions about this exciting news and what it will mean for you, please contact us at any time. In the meantime, for your peace of mind, we want to point out that some things will not change and communicate what to expect as we move forward:

- American Blade Source Sales and Marketing will remain as part of the combined team to ensure the transition will be as seamless as possible. Your normal contacts are still here to support you.
- American Blade Source inventory and machinery will be moved to Hyde Manufacturing in Southbridge MA. Your blades will be supplied to the same standard you have come to expect.
- Hyde Sales and Engineering teams will be working with American Blade Source Sales team to smoothly integrate your account to service all your requirements.
- The service and support you have enjoyed in the past will continue.
- Remittance is per the attached sheet.

Sincerely,


Michael Castner
VP Sales, HYDE



Craig Wallace
President, American Blade Source

**ALL PO's shipped from AMERICAN BLADE SOURCE prior to
May 31st will be paid to AMERICAN BLADE SOURCE**

All PO's shipped after June 1st will be paid to HYDE as per below.

COMPANY INFORMATION:

Business Name: Hyde Tools, Inc.

Federal Tax ID (EIN): 75-3087179

DUNS # 00-112-6895

Address:

54 Eastford Road
Southbridge MA 01550, U.S.A.

Phone: (508) 764-4344

Fax: (508) 765-9929

E-Mail: info@hydeblades.com

WIRE TRANSFER PAYMENT INFORMATION:

Bank Name:	Bank Of America, Boston MA 02110
ABA Transit Number:	026009593
Swift Number:	BOFAUS3N
Account Name:	Hyde Tools, Inc.
Account Number:	9429261570
Reference Info:	All information pertinent to your payment

EFT, EDI & ACH PAYMENT INFORMATION:

Bank Name:	Bank Of America, Boston MA 02110
ABA Transit Number:	011000138 (Routing #)
Account Name to Credit:	Hyde Tools, Inc.



HYDE TOOLS, INC.
54 Eastford Road
Southbridge MA 01550-1875
ISO 9001 Registered

Account # to Credit:
Reference Info:

9429261570
All information pertinent to your payment